

Community Development Financial Institutions Fund
Guidance on Assistance Limits

Notices of Funds Availability dated February 4, 2003

CDFI Program, Financial Assistance and Technical Assistance Components

In the Notices of Funds Availability for the Financial Assistance and Technical Assistance Components of the CDFI Program, published in the February 4, 2003 issue of the *Federal Register* (the NOFAs), the CDFI Fund stated that:

The Fund is generally prohibited from obligating more than \$5 million in assistance, in the aggregate, to any one organization and its Subsidiaries and Affiliates during any three-year period.

For the purposes of the NOFAs, the three-year period extends back from the date of obligation under the NOFAs. The Fund will deem the date of the Fund's obligation of assistance to an organization as evidenced by the date that the Fund has signed the Notice of Award issued to an awardee. For example, if the Fund obligates funding under these NOFAs for an awardee on September 30, 2003, any amounts obligated in Notices of Award for the particular awardee and its Subsidiaries and Affiliates signed by the Fund from September 30, 2000 through September 30, 2003 will be included in the \$5 million maximum assistance.

If you have any questions about this policy, contact the Fund's Program Operations Manager at (202) 622-8662 or CDFIHELP@cdfi.treas.gov.